

Jamestown PSA – Statistical Revaluation Project for 2024

The Town of Jamestown is preparing to visit and inspect properties that have sold recently or have ongoing construction in the Town as part of the 2024 Statistical Revaluation Project. The state of Rhode Island mandates that Cities and Towns revalue all property every three years, (RIGL 44-5-11.6). The Town has hired CATALIS (formerly known as Northeast Revaluation Group, LLC), a municipal revaluation vendor with an office located in Warwick, RI to assist with the project. The process is expected to begin by the end of April 2024.

Data Collectors from CATALIS will have identification badges, and their automobiles will be registered with the Police Department. When visiting a property, Inspectors will knock on the door and ask to see the interior of the home. If no one is home at the time of the visit the Inspector will measure the exterior. It is important to note that no valuation decisions are made at the time of inspection. At a later date, the property owner will receive a letter requesting they call CATALIS and set up a time for an Interior Inspection. The assessing department has additional details regarding this process should homeowners have a question.

Since all assessed valuations are based on sales as of a certain date, later changes in the market will gradually make assessments out of step with the real estate marketplace. The rise and fall of real estate values make certain properties more valuable or less valuable, in relation to each other. It's for these reasons that the State settled on the three-year schedule for Property Revaluations.

The project is scheduled for completion in early 2025 and property owners can expect to receive a new assessment notice at that time. The notice will include the new property assessment and information regarding informal appeals. For any questions regarding this process, please call the Assessor's office at [401-423-9802](tel:401-423-9802). A helpful description of the Revaluation process can be found on the Tax Assessor's page of the Town's website.