TOWN OF JAMESTOWN

ELDERLY EXEMPTION REQUIREMENTS

- 1. Must be 65 or older
- 2. Must own and occupy property for at least 5 years.
- 3. Assessment cap based on median single-family assessment, adjusted at time of revaluation.
- 5. Income requirements as follows:

<u>Income Limits are based on previous year's income and are adjusted annually.</u>

One Person Household = up to 220% of Federal Poverty Guideline Two Person Household = up to 220% of Federal Poverty Guideline

| 200%-220% | 180%-200% of | 160%-180% of | 140%-160% of | 0%-140% of |
|----------------|---------------|---------------|---------------|---------------|
| of the federal | the federal | the federal | the federal | the federal |
| poverty | poverty | poverty | poverty | poverty |
| guideline= | guideline= | guideline= | guideline= | guideline= |
| 20% of | 30% of the | 40% of the | 50% of the | 60% of the |
| assessment is | assessment is | assessment is | assessment is | assessment is |
| exempt | exempt | exempt | exempt | exempt |

VETERANS' EXEMPTIONS

| Regular Exemption | \$5,000 |
|------------------------------------|---------|
| Widow/Widower | \$5,000 |
| Totally Disabled/Service Connected | \$2,000 |
| Gold Star Parents | \$5,000 |

Application deadline for all exemptions is March 15.