**TOWN OF JAMESTOWN**

**ELDERLY EXEMPTION REQUIREMENTS**

1. Must be 65 or older

2. Must own and occupy property for at least 5 years.

3. Assessment cap based on median single-family assessment, adjusted at time of revaluation.

5. Income requirements as follows:

# Income Limits are based on previous year’s income and are adjusted annually.

**One Person Household = up to 220% of Federal Poverty Guideline**

**Two Person Household = up to 220% of Federal Poverty Guideline**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| 200%-220%of the federal poverty guideline=20% of assessment is exempt | 180%-200% of the federal poverty guideline=30% of the assessment is exempt | 160%-180% of the federal poverty guideline=40% of the assessment is exempt | 140%-160% of the federal poverty guideline=50% of the assessment is exempt | 0%-140% of the federal poverty guideline=60% of the assessment is exempt |

Application deadline for all exemptions is March 15.